

CONVENTION ON WETLANDS (Ramsar, Iran, 1971)

**29th Meeting of the Standing Committee
Gland, Switzerland, 26- 28 February 2003**

DOC. SC29-9

Agenda item 10.1

Review of 2002 core and projects income and expenditure

Action requested: The Standing Committee is invited to review the attached financial reports and provide comments and/or guidance to the Bureau, as appropriate.

1. The first attachment provides a preliminary report, at 25 January 2003, for fiscal year 2002, which should serve as the basis for the report of the auditors. Figures will be completed once the IUCN Finance Unit have finalized closing the books for 2002.
2. The report compares the expenditure against the 2002 budget approved by the Standing Committee. It shows that there are budget lines where there was an under-expenditure and some budget lines with an over-expenditure. The end result would be a small deficit for the fiscal year, which should be covered with an allocation from the Reserve Fund. A report of the status of the Reserve Fund is also attached.
3. The second report provides an overview of the income and expenditure transactions during 2002 in the projects managed by the Bureau with earmarked income provided by various donors. For most projects, the outputs are well known (such as funding SGF projects) or are available (such as the reports of the regional meetings in preparation for COP8). Additional information on any of the projects can be provided by the concerned staff member.